



To: 2010 Housing Credit Program Applicants and Other Interested Parties

From: Sean Thomas, Director, Office of Planning, Preservation & Development

Date: May 11, 2010

RE: Allocation Pool Amounts for the 2010 Housing Credit Program

The 2010 QAP included a provision that up to \$8.5 million of the 2010 annual credit allocation be reserved for projects awarded credits in the 2009 allocation year. After completing much of our financial analysis of the 2009 projects, we have determined that approximately \$6.5 million is needed to move forward all projects selected in 2009.

This results in approximately \$17.8 million of annual credits available for the 2010 applications that are presently under consideration, while a total of \$20 million was reserved in the target and geographic pools. OHFA will therefore reduce the amount available in each of these pools by 10%, in order to help advance our goals of supporting various types of housing and geographic distribution of resources. The revised target and geographic pool amounts are:

- Rural Development: \$ 900,000.
- Permanent Supportive Housing: \$2,700,000.
- Preservation Pool A-B: \$4,050,000.
- Preservation Pool C: \$1,800,000.
- Geographic Pool A: \$4,500,000.
- Geographic Pool B: \$2,250,000.
- Geographic Pool C: \$1,800,000.
- TOTAL: \$18,000,000.

Any remaining credits will be awarded from the Maximizing Outcomes Pool at the discretion of OHFA. You may contact Kevin Clark at (614) 752-4550 or kclark@ohiohome.org with any questions in this matter.

