



Media Contact: Arlyne Alston
Email: aalston@ohiohome.org
Phone: 614.387.2863
Mobile: 614.557.3924

John R. Kasich Governor of Ohio | Douglas A. Garver Executive Director

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Ohio Housing Finance Agency Celebrates Homeownership Month, Makes the Dream of Homeownership Affordable for Thousands of Ohioans

COLUMBUS – Throughout the month of June, the Ohio Housing Finance Agency (OHFA) joins the nation and Governor John Kasich to recognize Homeownership Month and the importance of providing each Ohioan with access to an affordable place to call home. June is a key month to highlight the critical role of homeownership in improving lives, creating jobs and strengthening communities. OHFA is working to raise awareness of its programs available to potential homebuyers and homeowners, particularly in the areas impacted by the lack of affordable housing options.

“Through OHFA's affordable and stable lending products for first-time homebuyers, sustainable homeownership has become a reality for many underserved Ohio families who may be otherwise unable to afford a home,” said Doug Garver, OHFA executive director. “According to a [quarterly study](#) conducted by HSH Associates, Cleveland and Cincinnati are two of the most affordable housing markets in the country. The study supports that a homebuyer could earn an annual salary between \$29,000 and \$32,000 and find a median-priced home in either market.”

OHFA has helped nearly 150,000 families open the doors to an affordable place to call home with FHA, VA, USDA-RD and conventional mortgage loans. OHFA also offers down payment and closing cost assistance, a mortgage tax credit and other loans to support first-time homebuyers. In addition, OHFA offers first-time homebuyer loans with special mortgage interest discounts to recent graduates and Ohioans who serve in critical roles such as law enforcement officials, firefighters, EMTs, healthcare workers, teachers and military personnel.

OHFA partners with a variety of lenders including banks, mortgage companies and credit unions through the state. Potential buyers can visit myohiohome.org to find a local OHFA-approved lender, current interest rates and more information on OHFA's homeownership programs.

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About the Ohio Housing Finance Agency

OHFA is a self-supporting quasi-public agency governed by an eleven member board. The Agency uses federal and state resources to provide housing opportunities for families and individuals through programs designed to develop, preserve and sustain affordable housing throughout the state of Ohio.