

FOR IMMEDIATE RELEASE

October 21, 2015

OHFA Board Approves Over \$4.8 Million for Affordable Housing Developments, Including \$1.2 Million to Build Shelter for Victims of Domestic Violence

COLUMBUS – On Wednesday, October 21, the Ohio Housing Finance Agency (OHFA) Board approved \$1.2 million to help COMPASS Family and Community Services develop a new 36-bed emergency shelter for victims of domestic violence. Sojourner House will serve men, women and children from Youngstown and the greater Mahoning area and will house a minimum of 100 individuals per year. The award is provided by the Capital Funding to End Homelessness Initiative (CFEHI), a one-time funding boost to assist communities with their strategies to end homelessness in Ohio. The CFEHI is funded from OHFA resources and the Ohio Housing Trust Fund.

In total, the Board approved nearly \$1.5 million in CFEHI awards, in addition to \$3.5 million through the Housing Development Loan (HDL) program. The HDL provides financial assistance for the development and rehabilitation of affordable housing through unclaimed funds from the Ohio Department of Commerce.

Other developments approved for funding include:

Whitmore Arms Apartments, Dayton, Montgomery County, for the rehabilitation of 40 garden-style units in six two-story buildings for families with extremely low incomes. A new community building will be constructed containing a meeting room, restrooms, laundry room and management space. The city of Dayton also selected the development as a local development priority.

HDL: \$2,000,000

Developer: Oberer Residential Construction, Ltd

The Village at Town Center, Tallmadge, Summit County, for the construction of 48 units in a four story building for low- and moderate-income families. The project is also part of a multi-phased planned unit development that includes the construction of the Akron Children's Hospital Pediatrics and a Family Child Learning Center on the east side of the site.

HDL: \$1,500,000

Developer: Testa Enterprises

Changing Destinies, Massillon, Stark County, for the development of 10 units of permanent supportive housing for homeless youth, ages 18-24, with a diagnosed mental illness or co-occurring disability, such as substance abuse, developmental disabilities or other health issues. Each unit will have a kitchen, bathroom and private bedroom. The units will provide 500 square feet of living space. Common areas include a tenant laundry and tenant storage. Services are designed to be off-site or one-on-one with the resident in the unit.

CFEHI Amount: \$260,000

Sponsor/Owner/Developer: Coleman Professional Services

For more information regarding CFEHI or other affordable housing programs, please contact OHFA at 888-362-6432.

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About the Ohio Housing Finance Agency

OHFA is a self-supporting quasi-public agency governed by an 11 member board. The Agency uses federal and state resources to provide housing opportunities for families and individuals through programs designed to develop, preserve and sustain affordable housing throughout the state of Ohio. OHFA is also the administrator of the state's foreclosure prevention program, Save the Dream Ohio.