

Ohio Housing Finance Agency

AGENCY OVERVIEW



The Ohio Housing Finance Agency (OHFA) has been helping Ohioans find affordable housing since 1983. We have supported 130,000 families to realize their dream of homeownership and have provided resources for the creation of thousands of rental properties across the state. The Agency's programs serve various populations from first-time homebuyers to veterans

Single Family Homeownership

Since 1983, we have helped 130,000 families open the door to a home of their own through our homeownership programs.

First-Time Homebuyer Program

Thousands of low- to moderate-income Ohioans have purchased homes with competitive interest rates and mortgage options on our 30-year, fixed-rate mortgage loans.

Down Payment Assistance Grant

Paying down payment and closing costs can be made easier with OHFA's Down Payment Assistance Grant. Eligible borrowers can receive a grant in an amount up to 2.5% of the purchase price of the home.

Target Area Loan Program

Our Target Area Loan Program provides incentives to revitalize economically distressed areas as designated by HUD. Our affordable first-time homebuyer loan products are available to all qualified borrowers.

Ohio Heroes Program

Ohio heroes make a difference in our lives by performing critical jobs every day. OHFA offers the benefits of our First-Time Homebuyer Program to these borrowers at a 0.25% lower interest rate. Ohio heroes include:

- Active Military, Active Reserve or Veterans
- Firefighters, Emergency Medical Technicians or Paramedics
- Health Care Workers
- Police Officers
- Teachers

Mortgage Credit Certificate Program

Mortgage Credit Certificates (MCCs) can help some families realize the dream of homeownership. An MCC creates an income tax deduction that reduces a household's federal income tax liability and allows them to have more available income to make mortgage payments

Multifamily

Rental Housing Development

More than 80,000 rental housing units have opened their doors with the help of resources from OHFA. We provide financial support and tax incentives for the development of housing for low- to moderate-income Ohioans. Developers can use the following options to receive funding for acquisition, construction or rehabilitation of rental housing:

- Housing Credit Program
- Housing Development Assistance Program (HDAP)
- Housing Development Loan Program
- Multifamily Bond Program

Compliance Monitoring

To ensure that Ohioans receive safe, decent, affordable housing, OHFA has developed a comprehensive compliance monitoring program. Our experts work closely with owners, developers and property managers to ensure that rental housing developments remain compliant with state and federal housing regulations to maintain funding including:

- Tax Credit Compliance
- HDAP Compliance
- Multifamily Bond Compliance

