

# First-Time Homebuyer Program

## INFORMATION SHEET

Homebuyers will find competitive mortgage rates through the Ohio Housing Finance Agency's First-Time Homebuyer Program. Loans currently available include a conventional loan or FHA, VA, and USDA-RD government loans. OHFA makes these loans available through a number of lenders throughout the state who provide borrowers with these attractive loan options.

### The Program

The Ohio Housing Finance Agency is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry. Please visit [www.ohiohome.org](http://www.ohiohome.org) for more information.

### Program Eligibility

Applicants for the First-Time Homebuyer Program must meet OHFA income limits. Properties must meet OHFA sales price limits. To find the income and sales price limits for your county, go to [www.ohiohome.org](http://www.ohiohome.org). To qualify, applicants must be either a first-time homebuyer, not have had an ownership interest in their principal residence for at least three years, must purchase a home in a state target area or be a military veteran who received an honorable discharge. Target area properties are determined by address (see [www.ohiohome.org](http://www.ohiohome.org)). Many Ohio counties contain both target and non-target areas.

### Program Options

Conventional and Government (FHA, VA and USDA-RD) Loans

- 30-year fixed-rate loans with flexible underwriting guidelines
- One percent origination fee
- Generous purchase price limits
- New construction, existing and spec homes qualify
- Available in all 88 Ohio counties
- Qualifications based on household income and purchase price of home

### To Apply

Visit OHFA's web site at [www.ohiohome.org](http://www.ohiohome.org) for a list of participating lenders in your county. To determine eligibility for OHFA programs, you should provide your lender with a current paycheck stub and three years of signed tax returns. Your lender may require additional documentation to determine your eligibility for the loan.

### Contact Us

