



September 18, 2024

Below is a summary of a few highlighted updates implemented as a result of the 2025 Technical Amendment to the 2024-2025 Single Family Tax Credit Allocation Plan, as passed by the OHFA Board on September 18, 2024. For a full review of the updated plan, including all of the implemented updates, please review the “2024-2025 Single Family Tax Credit Allocation Plan with 2025 Technical Amendment” on the [program’s webpage](#).

Technical Amendment Action	Result
Establish additional Single Family Tax Credit application periods	Creates monthly competitive application periods through the end of fiscal year 2025 (6/30/2025).
Phase I and II Environmental Site Assessments	Provides examples of circumstances for when applicants could request a waiver from the Phase I/Phase II environmental review.
Local Support Letter	Allows executives in townships and municipalities (rather than the legislature) to submit local support letters for applications where the Project Development Owner is not a township or municipality
Maximum per-dwelling tax credit amount	Adjusts maximum tax credit to \$100,000 per dwelling.
Financial Commitment Requirement	Reduces financial commitment threshold requirement for application submittal to 51% of estimated total development costs
Financial Commitment – Scoring	Adds a scoring component to application review for commitment percent of costs

