



Next Home

The Ohio Housing Finance Agency’s (OHFA) **Next Home** program provides 2.5% down payment assistance for Ohioans who currently own or have owned a home in the past three years, but lack the down payment to purchase a new home. OHFA also offers fixed rate conventional, FHA, VA, and USDA-RD mortgages through the Next Home program.



AM I ELIGIBLE?

- You meet credit score requirements.
 - Conventional, USDA, and VA Loans: 640 or higher
 - FHA Loans: 650 or higher
- You meet debt to income ratios for your loan type.
- You meet income and purchase price limits.*
- The home will serve as your primary residence.
- You will occupy the property within 60 days of closing.

Note: If you continue to own your current home, it may affect your income eligibility.

HOMEBUYER EDUCATION

Qualified buyers are required to complete free homebuyer education. Information on OHFA’s streamlined education program is available on our website, or you may complete a course offered by any U.S. Department of Housing and Urban Development (HUD)-approved counseling agency in Ohio.

HOW DO I APPLY?

OHFA works with lenders, credit unions and mortgage companies across the state. Visit our website to find an OHFA-approved lender in your area, and click on the **GETTING STARTED** tab to view tips on the application process. You may also call us toll-free at 888.362.6432.

FOR MORE INFORMATION CONTACT:



Housing Finance Agency
MyOhioHome.org

We Open the Doors to an Affordable Place to Call Home

OHFA is an Equal Opportunity Housing entity. Loans are available on a fair and equal basis regardless of race, color, religion, sex, familial status, national origin, military status, disability or ancestry.

***Income and purchase price limits vary by Ohio county and community. For income and purchase price limits in your area, visit our website at myohiohome.org.**

