

Mike DeWine Governor of Ohio | Sean W. Thomas Executive Director

57 East Main Street | Columbus OH 43215

## 2020 Competitive Housing Tax Credit Award Summary

The following is a brief overview of the 2020 Competitive Housing Tax Credit awards.

## **Highlights**

# 37 projects

25 cities | 20 counties 23 in Urban areas | 14 in Non-Urban areas 29 New Affordability | 8 Preserved Affordability 17 in Moderate, High or Very High Opportunity Areas 19 in areas with Slight, Strong, or Strongest Growth

> 22 (59%) serving families **10** (27%) serving seniors 5 (14%) serving PSH population

Tax Credits requested: \$76.3M

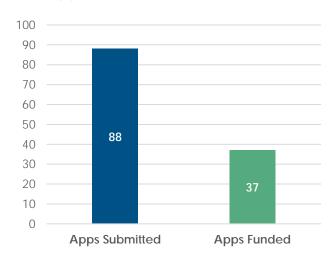
HDAP requested: \$14.1M HDL requested: \$106.6M

Tax Credits reserved: \$31.7M

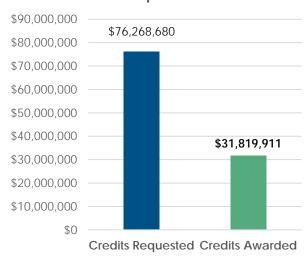
HDAP reserved: \$6.7M HDL reserved: \$48.1M

Resulting in 1,982 affordable units

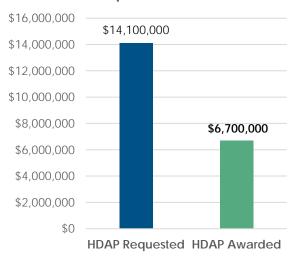
Applications: Submitted vs. Funded



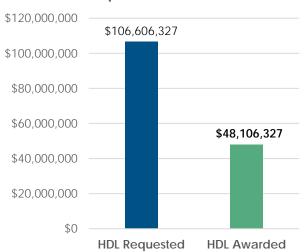
Credits: Requested vs. Awarded



HDAP: Requested vs. Awarded



HDL: Requested vs. Awarded



### **Applications Funded by Pool**

#### New Affordability: Urban Opportunity Housing

10 applications submitted; 6 funded Tax credits available = \$4,500,000 Tax credits requested = \$9,009,093 Tax credits reserved = \$5,473,100 (\$1,000,000 from SI)

# New Affordability: General Occupancy Urban Housing

10 applications submitted; **3 funded**Tax credits available = \$3,000,000
Tax credits requested = \$9,381,933
Tax credits reserved = \$2,845,953

#### New Affordability: Non-Urban Housing

22 applications submitted; **8 funded**Tax credits available = \$6,000,000
Tax credits requested = \$18,353,900
Tax credits reserved = \$7,107,495
(\$1,707,496 from SI)

#### New Affordability: Senior Urban Housing

17 applications submitted; **5 funded** Tax credits available = \$3,500,000 Tax credits requested = \$15,807,723 **Tax credits reserved = \$4,492,801** (\$1,000,000 from SI)

#### Preserved Affordability: HUD Subsidy

14 applications submitted; 4 funded Tax credits available = \$3,500,000 Tax credits requested = \$11,813,544 Tax credits reserved = \$3,626,999 (\$1,000,000 from SI)

#### Preserved Affordability: USDA Subsidy

5 applications submitted; 4 funded Tax credits available = \$2,000,000 Tax credits requested = \$3,273,952 Tax credits reserved = \$2,587,952 (\$636,000 from SI)

#### Service Enriched Housing: PSH

8 applications submitted; **5 funded**Tax credits available = \$4,250,000
Tax credits requested = \$7,166,924
Tax credits reserved = \$4,224,000

#### **Single Family Development**

2 applications submitted; **2 funded** Tax credits available = \$1,000,000 Tax credits requested = \$1,461,611 Tax credits reserved = \$1,461,611 (\$711,611 from SI)

### **Applications Funded**

Apple Street Senior, Hamilton County Applewood Apartments, Lawrence County

Bennett Point, Hamilton County Blair Lofts Phase I, Hamilton County Bretton Woods, Franklin County Brook Ridge Apartments, Montgomery County

Buckeye Fields, Washington County Churchill Gateway, Cuyahoga County Detroit Shoreway Homes, Cuyahoga County

Fenner Village Apartments, Highland County

First Holzer Apartments, Gallia County Hallmark Meridian Preservation, Montgomery County

Hempstead Landing, Montgomery County

Heritage Place Apartments, Jefferson County

HOPE Senior Village, Stark County I PROMISE Housing, Summit County Kershaw Greene, Athens County LPH Thrives, Hamilton County Maple Meadows, Franklin County McKinley Park Apartments, Stark County Meadowview Apartments, Columbiana County

Melrose Place, Hamilton County New Frontier Homes, Summit County Park Village Phase 1, Richland County Pike Run Village, Allen County

Portsmouth Senior Lofts, Scioto County

Prairie Gardens, Clinton County Resolution Family Apartments,

Ashtabula County

Secor Senior Lofts, Lucas County Shawnee Lofts, Allen County

Touchstone Field Place, Franklin County

Tyler Park, Athens County

Warner and Swasey, Cuyahoga County

Wayne Lofts, Hamilton County

Wolf Creek Homes, Montgomery County Woodhill Homes Phase II, Cuyahoga

County

YWCA Hamilton PSH, Butler County

\*Questions regarding this overview may be directed to: Kelan Craig, Director of Multifamily Housing KCraig@ohiohome.org or 614-466-7587