

International House at San Tomass
2017 Low Income Housing Tax Credit Proposal

City: Akron
County: Summit



Project Narrative

The Testa Companies, in conjunction with the International Institute of Akron, are proposing the development of the International House at San Tomasso, a 50-unit family housing development for refugee resettlement in the City of Akron, North Hill Neighborhood. This humanitarian project will involve the new construction of 40 townhouse style apartments on the land directly adjacent to and between St. Thomas Hospital and St. Anthony of Padua Parish on North Main Street. The development will consist of 25 three-bedroom units and 15 four-bedroom units; all units will be new, modern and fully appointed. Also included is a Community Building that will contain community and programmatic space, as well as a management office and a community laundry. To ensure that refugee clients of International Institute of Akron will have first priority for this property, the property will have a written Waiting List Preference for Refugee Resettlement clients of the International Institute of Akron.

| Project Information | |
|---------------------------|--|
| Pool: | New Unit Production |
| Construction Type: | New Construction |
| Population: | Family |
| Building Type: | Single Family |
| Address: | Block bordered by Main Mosser Schiller and O |
| City, State Zip: | Akron, Ohio 44310 |
| Census Tract: | 5022 |

| Development Team | |
|----------------------------|--------------------------------------|
| Developer: | Testa Enterprises, Inc. |
| Phone: | (330) 907-1383 |
| Street Address: | 2335 Second Street |
| City, State, Zip: | Cuyahoga Falls, Ohio 44333 |
| General Contractor: | Welty-Testa Builders, LLC |
| Management Co: | Testa Real Estate Group |
| Syndicator: | Ohio Capital Corporation for Housing |
| Architect: | Mota Design Group |

| Ownership Information | |
|-----------------------------|---|
| Ownership Entity: | International House at San Tomasso, LLC |
| Majority Member: | Testa IHST Management, LLC |
| <i>Parent Organization</i> | Testa Companies |
| Minority Member: | IIA Housing Corp. |
| <i>Parent Organization</i> | International Institute of Akron |
| Syndicator/Investor: | 0 |
| Non-Profit: | International Institute of Akron |

| Wage Rate Information | |
|---|----|
| Are Davis-Bacon Wage rates required? | No |
| Are State Prevailing Wage rates required? | No |
| Are other prevailing wage rates required? | No |
| If "Other", please describe: | |

