

Construction Financing Sources		
Tax Credit Equity	\$	1,883,812.00
HDAP	\$	600,000.00
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	198,496.00
Construction Loan	\$	4,039,452.00
Other	\$	5,000.00
Other	\$	1,500,000.00
TOTAL	\$	8,226,760.00

Wage Rate Information		
Wage Requirement		None
"Other" Detail		0

Permanent Financing Sources		
Tax Credit Equity	\$	7,535,246.00
HDAP: OHTF/HOME	\$	600,000.00
HDAP: Nat'l Housing Trust Fund	\$	-
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	198,496.00
Permanent First Loan, Hard Debt	\$	1,386,225.00
Permanent Second Loan	\$	-
Soft Financing 1	\$	5,000.00
Soft Financing 2	\$	-
Other 2	\$	-
Other 3	\$	-
Other 4	\$	-
TOTAL	\$	9,724,967.00

Housing Credit Request		
Net Credit Request	\$	785,000.00
10 YR Total	\$	7,850,000.00

Development Budget		
Acquisition	\$	346,500.00
Predevelopment	\$	251,000.00
Site Development	\$	1,191,400.00
Hard Construction	\$	5,742,522.00
Interim Costs/Finance	\$	445,237.00
Professional Fees	\$	1,448,000.00
Compliance Costs	\$	127,100.00
Reserves	\$	173,208.00
Total Project Costs		

Operating Expenses Per Unit		
Per Unit	\$	5,071.18
Total	\$	253,559.00



