

| Construction Financing Sources | |
|--------------------------------|------------------------|
| Tax Credit Equity | \$ 207,500.00 |
| HDAP | \$ 300,000.00 |
| Historic Tax Credit Equity | \$ - |
| Deferred Developer Fee | \$ 651.00 |
| Construction Loan | \$ 3,173,344.00 |
| Other | \$ 85,000.00 |
| Other | \$ 2,000,000.00 |
| TOTAL | \$ 5,766,495.00 |

| Wage Rate Information | |
|-----------------------|-------------|
| Wage Requirement | None |
| "Other" Detail | 0 |

| Permanent Financing Sources | |
|---------------------------------|------------------------|
| Tax Credit Equity | \$ 5,380,844.00 |
| HDAP: OHTF/HOME | \$ 300,000.00 |
| HDAP: Nat'l Housing Trust Fund | \$ - |
| Historic Tax Credit Equity | \$ - |
| Deferred Developer Fee | \$ 651.00 |
| Permanent First Loan, Hard Debt | \$ - |
| Permanent Second Loan | \$ - |
| Soft Financing 1 | \$ 85,000.00 |
| Soft Financing 2 | \$ - |
| Other 2 | \$ - |
| Other 3 | \$ - |
| Other 4 | \$ - |
| TOTAL | \$ 5,766,495.00 |

| Housing Credit Request | |
|------------------------|-----------------|
| Net Credit Request | #VALUE! |
| 10 YR Total | \$ 6,257,420.00 |

| Development Budget | |
|----------------------------|-----------------|
| Acquisition | \$ 100,000.00 |
| Predevelopment | \$ 254,000.00 |
| Site Development | \$ 180,000.00 |
| Hard Construction | \$ 3,902,835.00 |
| Interim Costs/Finance | \$ 251,376.00 |
| Professional Fees | \$ 887,500.00 |
| Compliance Costs | \$ 87,545.00 |
| Reserves | \$ 103,239.00 |
| Total Project Costs | |

| Operating Expenses Per Unit | |
|-----------------------------|---------------|
| Per Unit | \$ 625,742.00 |
| Total | \$ 178,881.00 |