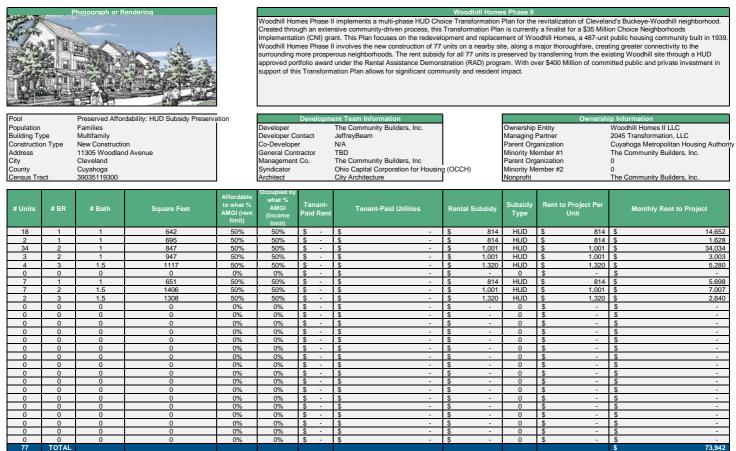


Proposal Summary AHFA Woodhill Homes Phase II

pulates, but will permit you to add a photo or rendering. On the Insert tab, select 'Pictures' to insert an image.



Construction Financing Sources				
Tax Credit Equity	\$	3,762,177.00		
HDAP	\$	-		
Historic Tax Credit Equity	\$	-		
Deferred Developer Fee	\$	-		
Construction Loan	\$	6,309,410.00		
Other1	\$	5,860,000.00		
Other2	\$	1,125,000.00		
Other3	\$	1,865,094.00		
Other4	\$			
Other5	\$	-		
TOTAL	\$	18,921,681.00		
Wage Rate Information				
Wage Requirement		Davis Bacon		
Other" Detail Ohio Prevailing Wage				

Permanent Financing	Sources	
Tax Credit Equity	\$	9,299,070.00
HDAP: OHTF/HOME	\$	-
HDAP: NHTF	\$	-
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	-
Permanent First Loan, Hard Debt	\$	6,309,410.00
Permanent Second Loan	\$	-
Other1	\$	1,865,094.00
Other2	\$	1,448,007.00
Other3	\$	100.00
Other4	\$	-
Other5	\$	-
TOTAL	\$	18,921,681.00
Composite Score	4.93	

Housing Credit Request			
Net Credit Request	\$	1,000,000	
10-year Total	\$	10,000,000	
Development Budget			
Acquisition	\$	5,600.00	
Predevelopment	\$	739,986.00	
Site Development	\$	1,547,546.00	
Hard Construction	\$	13,120,835.00	
Interim Costs/Finance	\$	939,657.00	
Professional Fees	\$	1,881,528.00	
Compliance Costs	\$	252,800.00	
Reserves	\$	433,729.00	
Total Project Costs	\$	18,921,681.00	
Operating Expenses		Per Unit	
Per Unit	\$	6,092	
Total	\$	469,079	