

## Proposal Summary AHFA Park Hotel Redev

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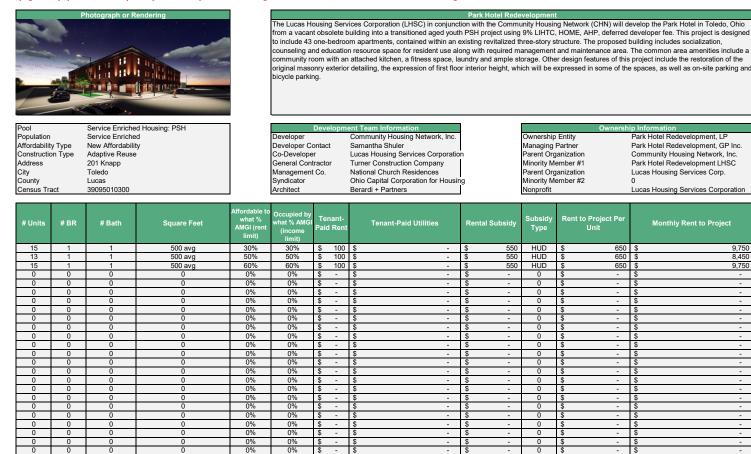
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Construction Financing Sources				
Tax Credit Equity	\$	244,520.00		
HDAP	\$	2,000,000.00		
Historic Tax Credit Equity	\$	-		
Deferred Developer Fee	\$	-		
Construction Loan	\$	2,920,000.00		
Other1	\$	-		
Other2	\$	-		
Other3	\$	-		
Other4	\$	-		
Other5	\$	6,000,000.00		
TOTAL	\$	11,164,520.00		
Wage Rate Information				
Wage Requirement		Davis Bacon		
"Other" Detail		0		

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Permanent Financing Sources		
Tax Credit Equity	\$	4,863,800.00
HDAP: OHTF/HOME	\$	2,000,000.00
HDAP: NHTF	\$	500,000.00
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	499,720.00
Permanent First Loan, Hard Debt	\$	-
Permanent Second Loan	\$	-
Other1	\$	1,000,000.00
Other2	\$	600,000.00
Other3	\$	1,500,000.00
Other4	\$	200,000.00
Other5	\$	1,000.00
TOTAL	\$	11,164,520.00
Composite Score 2.	00	

\$

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Housing Credit Request				
Net Credit Request	\$	555,000		
10-year Total	\$	5,550,000		
Development Budget				
Acquisition	\$	125,000.00		
Predevelopment	\$	324,750.00		
Site Development	\$	121,649.00		
Hard Construction	\$	8,385,551.00		
Interim Costs/Finance	\$	223,000.00		
Professional Fees	\$	1,702,612.00		
Compliance Costs	\$	141,958.00		
Reserves	\$	140,000.00		
Total Project Costs	\$	11,164,520.00		
Operating Expenses		Per Unit		
Per Unit	\$	5,945		
Total	\$	255,627		

27.950

\$