

Proposal Summary PDF

30 S. Oak Street, London, Ohio 43140 (614) 610-4627



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Permanent Financing Sources		
Tax Credit Equity	\$	8,173,344.00
HDAP: OHTF/HOME	\$	-
HDAP: NHTF	\$	-
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	160,978.00
Permanent First Loan, Hard Debt	\$	990,000.00
Permanent Second Loan	\$	-
Other1	\$	-
Other2	\$	-
Other3	\$	-
Other4	\$	-
Other5	\$	-
TOTAL	\$	9,324,322.00
Composite Score 2.9	3	

Hou	sing Cre	dit Request
Net Credit Request	\$	900,000
10-year Total	\$	9,000,000
De	velopme	nt Budget
Acquisition	\$	250,000.00
Predevelopment	\$	417,500.00
Site Development	\$	575,000.00
Hard Construction	\$	6,001,315.00
Interim Costs/Finance	\$	494,370.00
Professional Fees	\$	1,265,000.00
Compliance Costs	\$	170,000.00
Reserves	\$	151,137.00
Total Project Costs	\$	9,324,322.00
Operating Expenses		Per Unit
Per Unit	\$	5,300
Total	\$	238,500