## OHIO HOUSING FINANCE AGENCY

## Proposal Summary AHFA Cuyahoga TAY This page auto-populates, but will permit you to add a photo or rendering. On the Insert tab, select 'Pictures' to insert an image.

	- AVAILABLE : ELEVATION	Photograph or R			Me, REACH FrontLine Ser construction resource, Cuy	Youth Ac rvice are supportiv yahoga T opportur	tion E collal re hou AY w nities,	Board, Sisters of Charity Foundation porating to develop new supportive using building designed to serve you ill provide space for recovery from I Cuyahoga TAY is a stepping-stone	n a hc un the	f Cleveland, Enter pusing for Transition g adults ages 18-2 e trauma of homel	ness in Cuya prise Comm on-Aged You 24 experience essness and	nunity Partners, CHN H uth in Cuyahoga County ing homelessness. As I the events that may ha	ousi v.C ase avel	uyahoga TAY is a 50-unit, new ervice-rich housing led to it. Providing a range of skill
Pool Population Affordabilit Constructio Address City County Census Tra	n Type	Service Enriche Service Enriche New Affordabilit New Constructic Approximately 1 Cleveland Cuyahoga 39035108201	d y		Developer Developer Cc Co-Developer General Cont Management Syndicator Architect	ontact r tractor	C L E T E T	It Team Information HN Housing Partners merald Development & Economic I BD merald Development & Economic I BD BD Itit, DiFrancesco and Siebold, Inc.	L	twork, Inc. twork, Inc.	Ownership Managing I Parent Org Minority Me Parent Org Minority Me Nonprofit	Entity Partner anization ember #1 anization	Ci Er Ci Ci N/	Information uyahoga TAY L.P. merald Development & Economic Network, I merald Development & Economic Network, I HN Housing Partners A merald Development & Economic Network, I
# Units	# BR	# Bath	Square Feet	Affordable to what % AMGI (rent limit)	Occupied by what % AMGI (income limit)	Tenan Paid Re		Tenant-Paid Utilities		Rental Subsidy	Subsidy Type	Rent to Project Per Unit		Monthly Rent to Project
7	1	1	717	30%	30%			\$	\$		HUD	\$ 776		
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5	50	TOTAL												\$
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			struction Finance	cing Sources				Perr	manent Financing Sources				Ηοι	ising (
Tax (	Credit	Equity		\$ 1,618,727.00		Tax Credit Ed	quity			\$ 9,298,140.00		Net C	Credit Request	\$
HDA	P			\$ 270,000.00		HDAP: OHTE	/HOME			\$ 300,000.00		10-ye	ear Total	\$

Tax Credit Equity	\$	1,618,727.00
HDAP	\$	270,000.00
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	-
Construction Loan	\$	6,784,000.00
Other1	\$	1,080,000.00
Other2	\$	427,500.00
Other3	\$	900,000.00
Other4	\$	200.00
Other5	\$	1,238,418.00
TOTAL	\$	12,318,845.00
Wage Ra	te Information	
Wage Requirement		Davis Bacon

Wage Requirement	Davis Bacon
"Other" Detail	N/A

Permanent Financing Sources		
Tax Credit Equity	\$	9,298,140.00
HDAP: OHTF/HOME	\$	300,000.00
HDAP: NHTF	\$	-
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	170,505.00
Permanent First Loan, Hard Debt	\$	-
Permanent Second Loan	\$	-
Other1	\$	1,200,000.00
Other2	\$	450,000.00
Other3	\$	900,000.00
Other4	\$	100.00
Other5	\$	100.00
TOTAL	\$	12,318,845.00
Composite Score 4.6	60	

Housing Credit Request 1,000,000 t \$ \$ 

40,887

De	veiup	ment buuget
Acquisition	\$	3,000.00
Predevelopment	\$	536,691.00
Site Development	\$	520,545.00
Hard Construction	\$	8,954,455.00
Interim Costs/Finance	\$	331,836.00
Professional Fees	\$	1,603,060.00
Compliance Costs	\$	188,000.00
Reserves	\$	181,258.00
Total Project Costs	\$	12,318,845.00

Operating Expenses	Per Unit	
Per Unit	\$	7,250
Total	\$	362,517