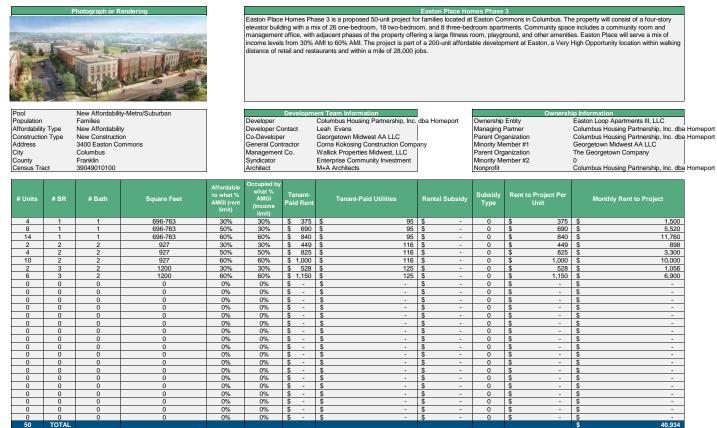


## Proposal Summary AHFA

AHFA Easton Place Homes Phase 3
This page auto-populates, but will permit you to add a photo or rendering. On the Insert tab, select 'Pictures' to insert an image.



Construction Financing Sources					
Tax Credit Equity	\$	2,204,444.00			
HDAP	\$	300,000.00			
Historic Tax Credit Equity	\$	-			
Deferred Developer Fee	\$	-			
Construction Loan	\$	9,730,000.00			
Other1	\$	450,000.00			
Other2	\$	1,615,556.00			
Other3	\$	-			
Other4	\$	-			
Other5	\$	-			
TOTAL	\$	14,300,000.00			
Wage Rate Information					
Wage Requirement		None			
"Other" Detail		0			

TOTA

Permanent Financing Sources	
Tax Credit Equity	\$ 10,860,000.00
HDAP: OHTF/HOME	\$ 300,000.00
HDAP: NHTF	\$ -
Historic Tax Credit Equity	\$ -
Deferred Developer Fee	\$ 265,000.00
Permanent First Loan, Hard Debt	\$ 2,175,000.00
Permanent Second Loan	\$ 250,000.00
Other1	\$ 450,000.00
Other2	\$ -
Other3	\$ -
Other4	\$ -
Other5	\$ -
TOTAL	\$ 14,300,000.00

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	sing Cre	dit Request
Net Credit Request	\$	1,200,00
10-year Total	\$	12,000,00
De	velopme	ent Budget
Acquisition	\$	100.0
Predevelopment	\$	477,600.0
Site Development	\$	800,000.0
Hard Construction	\$	10,411,750.0
Interim Costs/Finance	\$	499,850.0
Professional Fees	\$	1,697,000.0
Compliance Costs	\$	200,000.0
Reserves	\$	213,700.0
Total Project Costs	\$	14,300,000.0
Operating Expenses		Per Unit
Per Unit	\$	5,99
Total	\$	299,70