

Proposal Summary

Pool

Population

Address

City County

Census Tract

Affordability Type

Construction Type

AHFA Sidney Village Apartments

This page auto-populates, but will permit you to add a photo or rendering. On the Insert tab, select 'Pictures' to insert an image.



Preserved Affordability

Preserved Affordability

999 N. Buckeye Ave.

Families

Sidney Shelby

Rehabilitation

39149971800

Sidney Village Apartments

Buckeye Community Hope Foundation proposes the redevelopment of SIdney Village Apartments. Sidney Village Apartments is located in Sidney, Shelby County, Ohio. The property was originally developed and constructed under the HDAP and LIHTC program in 1994. The property contains a total of 34 units for families. Sidney Village contains a mix of one, two, three, and four-bedroom units. Also located on the property is a community building containing the management office and maintenance area, . Following the rehab outdoor recreation and excercise equipment will be provided.

C

Development Team Information					
Developer Buckeye Community Hope Foundati					
Developer Contact	lan Maute				
Co-Developer N/A					
General Contractor	TBD				
Management Co.	RLJ Management Company, Inc.				
Syndicator	Ohio Capital Corporation for Housing				
Architect	John Haytas, Architect				

Ownership Information						
Ownership Entity	Sidney Village Apartments, L.P.					
Managing Partner	Buckeye Community Hope Foundation					
Parent Organization	Buckeye Community Hope Foundation					
Vinority Member #1	0					
Parent Organization	0					
Vinority Member #2	0					
Nonprofit	Buckeye Community Hope Foundation					

# Units	# BR	# Bath	Square Feet	Affordable to what % AMGI (rent limit)	what % AMGI (income limit)	nant- Rent	Tenant-Paid Utilities	F	Rental Subsidy	Subsidy Type	Rent to Project Per Unit	Monthly Rent to Project
4	1	1	668	50%	50%	\$ 493	\$ 91	\$	5 -	0	\$ 493	\$ 1,972
8	2	1.5	1029	50%	50%	\$ 615	\$ 104	\$	-	0	\$ 615	\$ 4,920
12	3	1.5	1165	50%	50%	\$ 680	117		-	0	\$ 680	\$ 8,160
2	3	1	1022	50%	50%	\$ 680	\$ 117		-	0	\$ 680	\$ 1,360
8	4	2	1370	50%	50%	\$ 730	\$ 131	\$	\$ -	0	\$ 730	\$ 5,840
0	0	0	0	0%	0%	\$ -	\$ -	\$	\$ -	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	\$ -	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	-	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	-	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	-	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$	5 -	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$	F	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	r	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	5 -	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	r -	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$	·	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	'	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ _	\$	·	0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$		0	\$ -	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$		0	\$-	\$ -
0	0	0	0	0%	0%	\$ -	\$ -	\$	\$	0	\$-	\$ -
34	TOTAL											\$ 22,252

Construction Financing Sources							
Tax Credit Equity	\$	162,957.00					
HDAP	\$	-					
Historic Tax Credit Equity	\$	-					
Deferred Developer Fee	\$	-					
Construction Loan	\$	2,675,000.00					
Other1	\$	1,250,000.00					
Other2	\$	600,000.00					
Other3	\$	898,496.00					
Other4	\$	-					
Other5	\$	-					
TOTAL	\$	5,586,453.00					

	Wage Rate Information	
Wage Requirement		None
"Other" Detail		0

Permanent Financing Sources	
Tax Credit Equity	\$ 4,181,031.00
HDAP: OHTF/HOME	\$ -
HDAP: NHTF	\$ -
Historic Tax Credit Equity	\$ -
Deferred Developer Fee	\$ 145,422.00
Permanent First Loan, Hard Debt	\$ 660,000.00
Permanent Second Loan	\$ -
Other1	\$ 600,000.00
Other2	\$ -
Other3	\$ -
Other4	\$ -
Other5	\$ -
TOTAL	\$ 5,586,453.00

Housing Credit Request						
Net Credit Request	\$	475,592				
10-year Total	\$	4,755,920				

Development Budget						
Acquisition	\$	905,000.00				
Predevelopment	\$	196,800.00				
Site Development	\$	291,843.00				
Hard Construction	\$	2,843,588.00				
Interim Costs/Finance	\$	203,250.00				
Professional Fees	\$	912,250.00				
Compliance Costs	\$	118,136.00				
Reserves	\$	115,586.00				
Total Project Costs	\$	5,586,453.00				

Operating Expenses	Per Unit	
Per Unit	\$	5,707
Total	\$	194,026