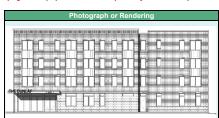


## **Proposal Summary**

AHFA Dunlap PSH

This page auto-populates, but will permit you to add a photo or rendering. On the Insert tab, select 'Pictures' to insert an image.



Pool Service Enriched Housing
Population Service Enriched
Affordability Type
Construction Type
Address 2000 Dunlap St
City Cincinnati
County Hamilton
Census Tract 39061001600

Dunlap PSH is a proposed Permanent Supportive Housing project located in the Over-the-Rhine neighborhood with 44 apartments. The project will be a new construction building on a parcel at the corner of Dunlap and Henry Streets, where Over-the-Rhine Community Housing (OTRCH) currently owns and operates a parking lot. The project will be studio and 1BR apartments providing safe, dignified, affordable housing to people who have experienced homelessness. The projectly will be a four-story structure with an elevator and will provide a laundry room, common lounged/inling room, common kitchen to accommodate volunteers, single point of entry, case management offices, rooms for visiting medical professionals, and secured building entrances. Onsite case management and supportive services will be provided by OTRCH and other providers.

Development Team Information

Developer Over-the-Rhine Community Housing
Developer Contact
Co-Developer N/A
General Contractor TBD
Management Co. Over-the-Rhine Community Housing
Syndicator Ohio Capital Corporation for Housing
Architect New Republic Architecture

Ownership Information

Ownership Entity
Managing Partner
Parent Organization
Minority Member #1
Parent Organization
Minority Member #2
Nonprofit
N/A
Nonprofit
Over-the-Rhine Community Housing
N/A
Noprofit
Over-the-Rhine Community Housing

# Units	#BR	# Bath	Square Feet	Affordable to what % AMGI (rent limit)	what % AMGI (income limit)	Tena Paid I		Tenant-Paid Utilities		Rental Subsidy	Subsidy Type	Rent to Project Per Unit	Monthly Rent to Project
7	0	1	450	30%	30%	\$	100	\$ -	9	543	Other	\$ 643	\$ 4,501
2	1	1	547	30%	30%	\$	100	\$ -	9	642	Other	\$ 742	\$ 1,484
30	0	1	450	50%	50%	\$	100	\$ -	9	543	Other	\$ 643	\$ 19,290
5	1	1	611	50%	50%	\$	100	\$ -	9	642	Other	\$ 742	\$ 3,710
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44	TOTAL												\$ 28,985

Construction	Financing Sour	ces
Tax Credit Equity	\$	589,535.00
HDAP	\$	540,000.00
Historic Tax Credit Equity	\$	-
Deferred Developer Fee	\$	-
Construction Loan	\$	4,963,488.00
Other1	\$	1,350,000.00
Other2	\$	-
Other3	\$	1,750,000.00
Other4	\$	1,728,194.00
Other5	\$	-
TOTAL	\$	10,921,217.00

Wage Rate Information	on
Wage Requirement	None
"Other" Detail	0

Permanent Financing Sources	
Tax Credit Equity	\$ 8,799,032.00
HDAP: OHTF/HOME	\$ 600,000.00
HDAP: NHTF	\$ -
Historic Tax Credit Equity	\$ -
Deferred Developer Fee	\$ 22,185.00
Permanent First Loan, Hard Debt	\$ -
Permanent Second Loan	\$ -
Other1	\$ -
Other2	\$ 1,500,000.00
Other3	\$ -
Other4	\$ -
Other5	\$ -
TOTAL	\$ 10 921 217 00

	Housing Credit Re	equest
Net Credit I	Request \$	1,000,000
10-year Tot	al \$	10,000,000

De	velo	pment Budget	
Acquisition	\$		-
Predevelopment	\$		551,500.00
Site Development	\$		300,000.00
Hard Construction	\$		7,676,991.00
Interim Costs/Finance	\$		454,704.00
Professional Fees	\$		1,560,000.00
Compliance Costs	\$		175,600.00
Reserves	\$		202,422.00
Total Project Costs	\$		10,921,217.00

Operating Expenses	Per Unit	
Per Unit	\$ 7 07 01111	6,541
Total	\$	287,786